

Anguilla Government Statistics Department ANGUILLA'S CONSUMER PRICE INDEX

3rd Quarter: July - September 2012

Inflation Rate 0.2%

The Anguilla Consumer Price Index (AXACPI) for 'All Items' increased for the third quarter of 2012 by 0.2%.

The AXACPI shows the rate at which prices of consumption goods and services change from quarter to quarter for households in Anguilla. Over the last 12 months, prices rose by 2.0%, on average.

This annual inflation rate is the lowest of the other annual inflation figures for 2012 (Mar 2012/2011) and June 2012/2011).

The 'All Items' CPI index stood at 156.3 in September 2012 based on 2000 = 100, moving from 153.2 in September 2011.

The top pressures on the rising price level for the annual period, listed in order of impact, werethe 'Medical' and 'Food'

categories.

Table 1: Consumer Price Index by Category and Weights

Categories	New Weights 2001	Sept '11	Jun '12	Sept '12	Quarterly % Change Sept '12/Jun '12	Annual % Change Sept '12/ Sept '11
Food	321.2	155.8	159.4	159.6	0.1%	2.4%
Drinks & Tobacco	2.9	150.2	154.8	153.7	-0.7%	2.3%
Accommodation	171.5	122.5	124.1	125.1	0.8%	2.1%
Fuel	68.6	175.9	176.0	176.0	0.0%	0.0%
Clothing & Footwear	30.7	94.3	92.7	90.5	-2.5%	-4.1%
Household Goods	97.3	173.3	165.4	163.7	-1.0%	-5.6%
Transportation & Communication	235.3	159.5	168.5	166.7	-1.1%	4.5%
Medical	30.9	218.6	218.9	245.6	12.2%	12.3%
Education	9.9	220.6	218.8	214.8	-1.8%	-2.6%
Personal Services	16.4	136.2	137.1	138.4	1.0%	1.6%
Other	15.3	74.4	71.8	72.1	0.4%	-3.0%
All Items	1000	153.2	155.9	156.3	0.2%	2.0%

Quarterly Analysis

Inflation for the third quarter of 2012 stoods at 0.2%, up from 0.1% in the previous quarter, April to June 2012.

The inflation rate in the 3rd Quarter 2012 was largely the result of the '*Medical*' category, where the increase in the average price level was observed particularly in the price of an eye test and a doctor visit. The '*Medical*' index was recorded up 12.2% for the quarter.

Rising prices, many of which were very slight, were seen infour other categories, namely in 'Personal Services' (+1.0%), Accommodation' (+0.8%), 'Other' category (0.4) and 'Food' (+0.1%).

The increase of 1.0% in the 'Personal Services' category was due to the rise in the average price level of a gent's haircut.

The 'Accommodation' category saw a 0.8% increase in the average level of prices in this category due to a rise in the average prices change of cement and water delivery.

The following fivecategories all had an offsetting decline on the inflation rate this quarter: 'Clothing & Footwear' (-2.5%), 'Education' (-1.8%), 'Transportation & Communication (-1.1%) 'Household Goods' (-1.0%), and the alcoholic 'Drinks and Tobacco' (-0.7%)

The 'Clothing & Footwear' which declined by 2.5%, had the largest downward pressure on the index this period. This was as a result of the decrease in the prices of men's dress shirts and jeans, along with the prices of undergarments for both men and women.

The 'Fuel' category remained unchanged at 176.0 for the period in review,

Annual Analysis

The 12-month change from September 2011 to September 2012 showed that the *All Items* index over the last year has increased by 2.0%. While prices increased in many of the areas during this 12-month period, the pace at which they rosewere at a slower pace for a few of the categories relative to the previous 12-month period, June 2012 over June 2011 which stood at 4.6% and furthermore, March 2012 over March 2011 which stood at 7.5%.

Periods	Mar	June	Sep	Dec	Mar	June	Sep
	2011/10	2011/10	2011/10	2011/10	2012/11	2012/11	2012/11
Annual Inflation Rates	2.3%	5.4%	8.4%	8.7%	7.5%	4.6%	2.0%

Annual Inflation Rate of change in the all Items Consumer Price Index

Of the six (6) categories that advanced over the year, the '*Medical*' index was the major influence of the overall 2.0% increase, followed by 'Food'.

The 'Medical' index was up 12.3%, due to the observed average price level increase of an optician eye test and doctor visit.

The increase in the 'Transportation & Communication' category by 4.5% was part due to the communication levy on a land line phone rental.

'Food' which is the largest category in the household basket, was also up, with an annual increase of 2.4%, which reflects the average increase in the price level of Meat, Fish, Poultry, Milk and dairy products and some of the Other food stuff).

The other large inflationary pressure in the consumer basket, up 2.3%, was the 'Drink &

Tobacco' category, which was partly due to the increase in the prices of beers and rum.

Other categories which saw annual increase were the 'Accommodation' (+2.1%), 'Personal Services' (+1.6) and 'Transportation & Communication' (+0.5%) categories.

Categories which contracted throughout the year were included 'Household Goods' (-5.6%); the largest contraction recorded for the year which was due to the decrease in the average price level of bed mattress and suite upholsters and the 'Clothing & Footwear' (-4.1%), 'Other' (-3.0%), and 'Education' (-2.6%).

The 'Fuel' category remained unchanged for the period in review.





The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements.

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics

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